

## STATE OF GEORGIA

## **OFFICE OF THE GOVERNOR**

Sonny Perdue GOVERNOR

For Immediate Release Monday, March 6, 2006 Contact: Office of Communications, (404) 651-7774 Charles Willey, DOR, (404) 417-2106

## **Governor Perdue Announces February Revenue Figures**

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of February 2006 (FY06) totaled \$886,113,000 compared to \$771,545,000 for February 2005 (FY05), an increase of \$114,568,000 or 14.8 percent.

The percentage increase year-to-date for FY06 compared to FY05 is 9.9 percent.

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## GEORGIA DEPARTMENT OF REVENUE Comparative Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	February 2005	February 2006	\$	<b>%</b>
<u> </u>	(FY 2005)	(FY 2006)	Change	Change
Tax Revenues:				
Income Tax - Individual	\$294,043	\$244,798	\$(49,245)	-16.7%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$731,264	\$779,038	\$47,774	6.5%
<b>Local Sales Tax Distribution</b>	\$(297,310)	\$(292,987)	\$4,323	1.5%
Sales Tax Refunds/Adjustments	\$(3,825)	\$(12,295)	\$(8,470)	-221.4%
Net Sales and Use Tax - General	\$430,129	\$473,756	\$43,627	10.1%
<b>Motor Fuel Taxes:</b>				
<b>Prepaid Motor Fuel Sales Tax</b>	\$25,267	\$31,386	\$6,119	24.2%
Motor Fuel Excise Tax	\$32,786	\$37,958	\$5,172	15.8%
<b>Total Motor Fuel Taxes</b>	\$58,053	\$69,344	\$11,291	19.4%
Income Tax - Corporate	\$(9,715)	\$22,817	\$32,532	334.9%
Tobacco Taxes	\$19,146	\$18,811	\$(335)	-1.7%
Alcohol Beverages Tax	\$8,137	\$16,140	\$8,003	98.4%
Estate Tax	\$2,965	\$12	\$(2,953)	-99.6%
Property Tax	\$3,175	\$9,734	\$6,559	206.6%
Motor Vehicle - Tag, Title & Fees	\$25,036	\$32,938	\$7,902	31.6%
<b>Total Tax Revenues</b>	\$830,969	\$888,350	\$57,381	6.9%
Other Revenues:				
Other Fees and Sales	\$(59,424)	\$(2,237)	\$57,187	96.2%
<b>Total Taxes/Other Revenues</b>	\$771,545	\$886,113	\$114,568	14.8%
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		o-date	\$	%
GENERAL FUND	Year-t	co-date FY 2006	\$ Change	% Change
GENERAL FUND Tax Revenues:		-	•	Change
		-	•	
Tax Revenues:	FY 2005	FY 2006	Change	Change
Tax Revenues: Income Tax - Individual	FY 2005	FY 2006	Change	8.7% 11.6%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General:	<b>FY 2005</b> \$4,777,358	<b>FY 2006</b> \$5,195,013	<b>Change</b> \$417,655	Change 8.7%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross	<b>FY 2005</b> \$4,777,358 \$5,972,953	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803)	<b>Change</b> \$417,655 \$694,625	8.7% 11.6%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution	<b>FY 2005</b> \$4,777,358 \$5,972,953 \$(2,440,785)	<b>FY 2006</b> \$5,195,013 \$6,667,578 \$(2,737,168)	\$417,655 \$694,625 \$(296,383)	8.7% 11.6% -12.1%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments	<b>FY 2005</b> \$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197)	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636	8.7% 11.6% -12.1% 6.2% 11.6%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General	<b>FY 2005</b> \$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197)	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803)	\$417,655 \$694,625 \$(296,383) \$4,394	8.7% 11.6% -12.1% 6.2% 11.6%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636	8.7% 11.6% -12.1% 6.2% 11.6%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786	8.7% 11.6% -12.1% 6.2% 11.6%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749)	8.7% 11.6% -12.1% 6.2% 11.6% 19.3% -13.0%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963)	8.7% 11.6% -12.1% 6.2% 11.6% 19.3% -13.0% -0.8%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421	8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354 \$32,863	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292 \$10,086	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437)	Change  8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437) \$6,938 \$(22,777) \$4,658	Change  8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3% 7.4%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax     Estate Tax	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354 \$32,863	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292 \$10,086	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437) \$6,938 \$(22,777)	Change  8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3% 7.4% -69.3%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax     Estate Tax     Property Tax	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354 \$32,863 \$60,102	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292 \$10,086 \$64,760	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437) \$6,938 \$(22,777) \$4,658	8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3% 7.4% -69.3% 7.8%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax     Estate Tax     Property Tax     Motor Vehicle - Tag, Title & Fees	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354 \$32,863 \$60,102 \$188,825	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292 \$10,086 \$64,760 \$201,808	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437) \$6,938 \$(22,777) \$4,658 \$12,983	8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3% 7.4% -69.3% 7.8% 6.9%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax     Estate Tax     Property Tax     Motor Vehicle - Tag, Title & Fees Total Tax Revenues	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354 \$32,863 \$60,102 \$188,825	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292 \$10,086 \$64,760 \$201,808	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437) \$6,938 \$(22,777) \$4,658 \$12,983	8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3% 7.4% -69.3% 7.8% 6.9%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax     Estate Tax     Property Tax     Motor Vehicle - Tag, Title & Fees Total Tax Revenues Other Revenues:	\$4,777,358 \$5,972,953 \$(2,440,785) \$(71,197) \$3,460,971 \$196,178 \$320,864 \$517,042 \$278,703 \$151,775 \$94,354 \$32,863 \$60,102 \$188,825 \$9,561,993	\$5,195,013 \$6,667,578 \$(2,737,168) \$(66,803) \$3,863,607 \$233,964 \$279,115 \$513,079 \$405,124 \$148,338 \$101,292 \$10,086 \$64,760 \$201,808 \$10,503,107	\$417,655 \$694,625 \$(296,383) \$4,394 \$402,636 \$37,786 \$(41,749) \$(3,963) \$126,421 \$(3,437) \$6,938 \$(22,777) \$4,658 \$12,983 \$941,114	8.7%  11.6% -12.1% 6.2% 11.6%  19.3% -13.0% -0.8% 45.4% -2.3% 7.4% -69.3% 7.8% 6.9% 9.8%

Footnotes:

<sup>1.</sup> For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.

<sup>2.</sup> As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.

<sup>3.</sup> Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.